# Catcher Technology

## – Innovative Leader in Casing

2013 Q3 Earnings Conference

20131101

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# Disclaimer

This presentation contains “forward-looking statements”-that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects” , “anticipates”, “intends”, “plans”, “believes”, “seeks”, or “will”.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to different materially from those contained in any forward-looking statement. Such factors include, but are not limited to: our highly competitive environment; the cyclical nature of our business; our ability to develop new products; and our successful execution in new business developments.

# 3Q13 Business Review

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# 3Q 2013 Consolidated P/L

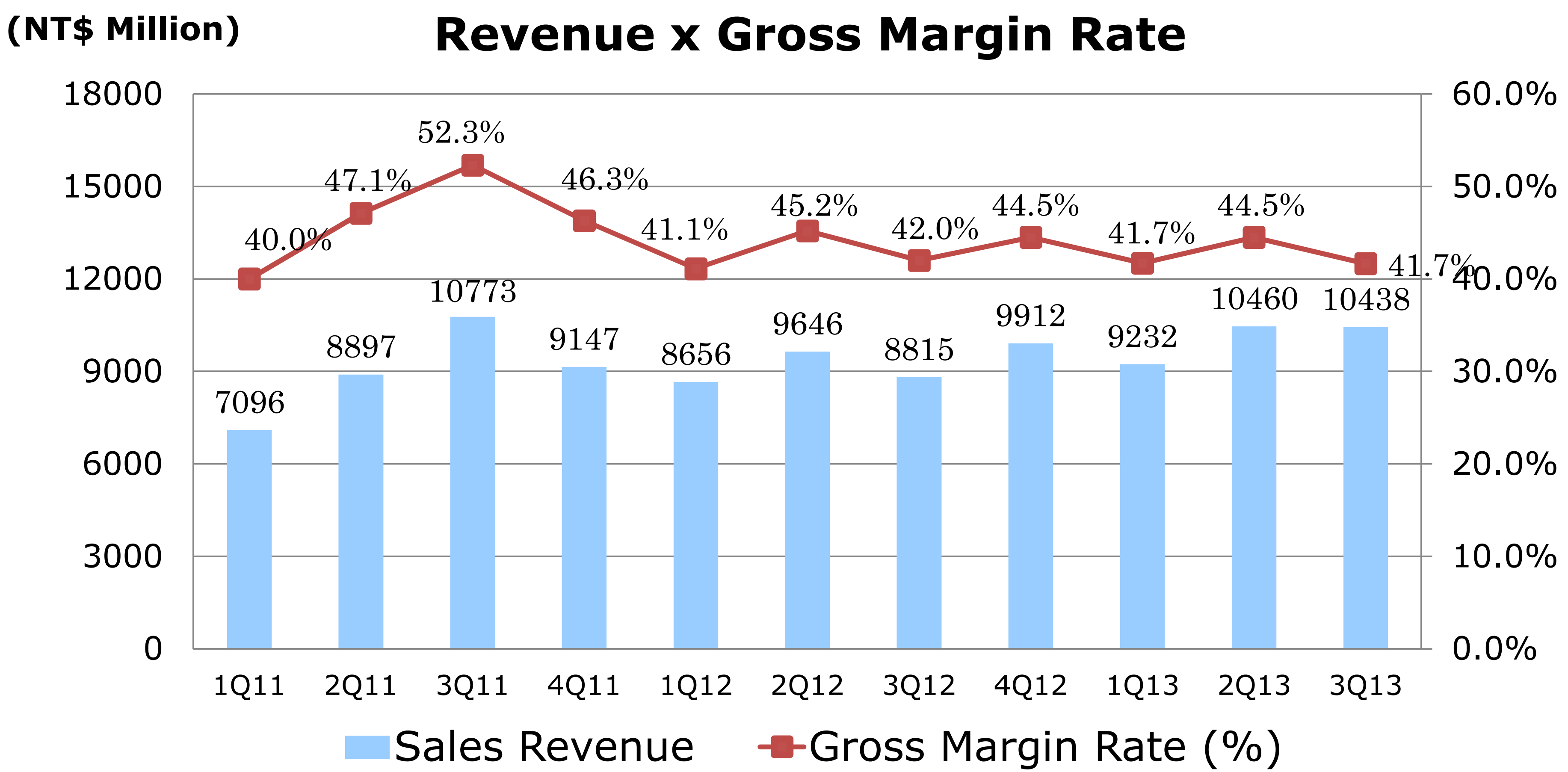
| (NTD MM) | * IFRS **3Q13** | % | * IFRS **2Q13** | % | QoQ | * IFRS **3Q12** | % | YoY |
|---|---|---|---|---|---|---|---|---|
| **Revenue** | ***10,438*** | 100.0% | 10,460 | 100.0% | -0.2% | 8,815 | 100.0% | 18.4% |
| **Gross Profit** | ***4,348*** | 41.7% | 4,652 | 44.5% | -6.5% | 3,700 | 42.0% | 17.5% |
| **Op Exp.** | ***1,103*** | 10.6% | 1,025 | 9.8% | 7.6% | 891 | 10.1% | 23.8% |
| **Op Profit** | ***3,245*** | 31.1% | 3,627 | 34.7% | -10.5% | 2,809 | 31.9% | 15.5% |
| **NPBT** | ***3,415*** | 32.7% | 4,866 | 46.5% | -29.8% | 2,494 | 28.3% | 37.0% |
| **NPAT** | ***2,770*** | 26.5% | 3,636 | 34.8% | -23.8% | 1,975 | 22.4% | 40.3% |
| **EPS (NTD)** | ***$3.69*** | | **$4.84** | | -$1.15 | **$2.63** | | $1.06 |
| EBITDA | ***4,630*** | 44.4% | 4,828 | 46.2% | -4.1% | 3,842 | 43.6% | 20.5% |

* EBITDA = Operating Profit + Depreciation + Amortization

# 2013 Q1~Q3 Consolidated P/L

| (NTD MM) | ***2013 Q1-Q3*** | % | **2012 Q1-Q3** | % | YoY |
|---|---|---|---|---|---|
| **Revenue** | ***30,130*** | 100.0% | **27,117** | 100.0% | 11.1% |
| **Gross Profit** | ***12,853*** | 42.7% | **11,620** | 42.9% | 10.6% |
| **Op Exp.** | ***3,050*** | 10.1% | **2,840** | 10.5% | 7.4% |
| **Op Profit** | ***9,803*** | 32.5% | **8,780** | 32.4% | 11.6% |
| **NPBT** | ***12,931*** | 42.9% | **8,826** | 32.5% | 46.5% |
| **NPAT** | ***10,329*** | 34.3% | **6,229** | 23.0% | 65.8% |
| **EPS (NTD)** | ***$13.76*** | | **$8.30** | | **+$5.46** |

# Quarterly Revenue



# Operating Profit & Margins

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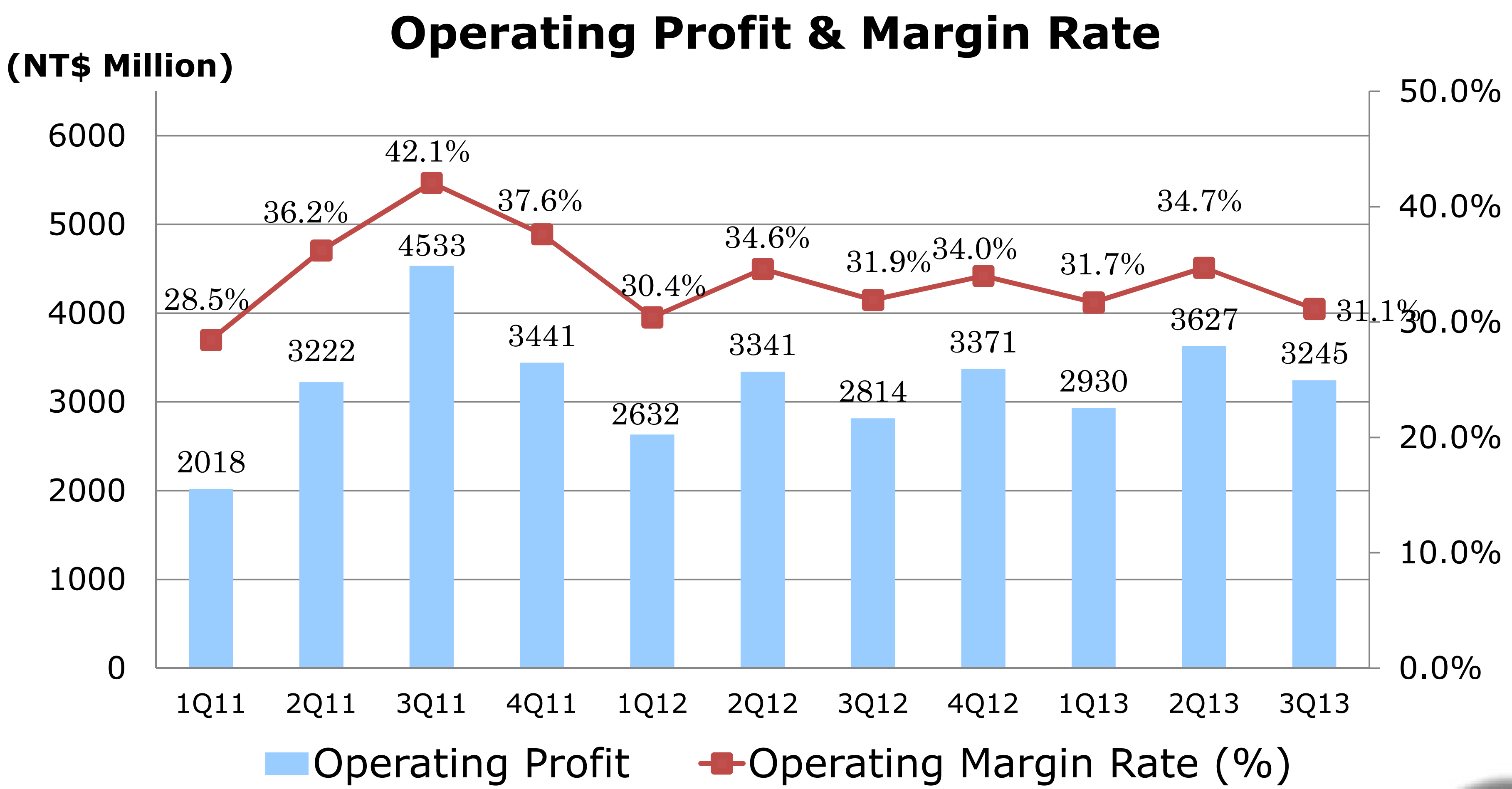

# Consolidated Balance Sheet * IFRS

| (NTD MM) | 3Q13 | % | 2Q13 | % | 3Q12 | % |
|---|---|---|---|---|---|---|
| **Total Assets** | **99,608** | **100%** | **99,749** | **100%** | **98,206** | **100%** |
| **Cash** | 33,161 | 33% | 34,408 | 35% | 40,685 | 42% |
| **Current Asset** | 59,677 | 60% | 60,640 | 61% | 63,657 | 65% |
| **Fixed Asset** | 34,905 | 35% | 33,215 | 33% | 30,228 | 31% |
| **Total Liabilities** | **30,318** | **30%** | **32,478** | **33%** | **37,343** | **42%** |
| **Current Liab.** | 30,200 | 30% | 32,350 | 33% | 36,792 | 38% |
| **Other Liab.** | 118 | 0% | 128 | 0% | 3,694 | 4% |
| **Shareholder Equity** | **69,124** | **70%** | **67,108** | **67%** | **56,996** | **58%** |
| **Total Liab. & Equity** | **99,608** | 100% | **99,749** | 100% | **98,206** | 100% |
| **BVPS** | **92.08** | | **$89.39** | | **$75.92** | |

# Cash Flow * IFRS

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| (NTD MM) | 2013 Q1-Q3 | 2012 Q1-Q3 |
|---|---|---|
| **Beginning Balance** | **45,400** | **35,542** |
| **Cash from operating activities** | **13,068** | **7,118** |
| **Capital expenditures** | **(6,714)** | **(4,663)** |
| **Cash Dividends** | **0** | **0** |
| **Short-term & Long-term loans** | **(14,942)** | **4,251** |
| **Proceeds from GDR & bonds** | **0** | **0** |
| **Others** | **(3,651)** | **(1,563)** |
| **Ending Balance** | **33,161** | **40,685** |
| | | |
| **EBITDA** | **13,592** | **11,826** |
| **Free Cash Flow** | **6,354** | **2,455** |

* EBITDA = Operating Profit + Depreciation + Amortization

*Free cash flow = Cash from operating activities – Capital expenditures

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# Appendix

# Annual Revenue (2000 ~ 2012)

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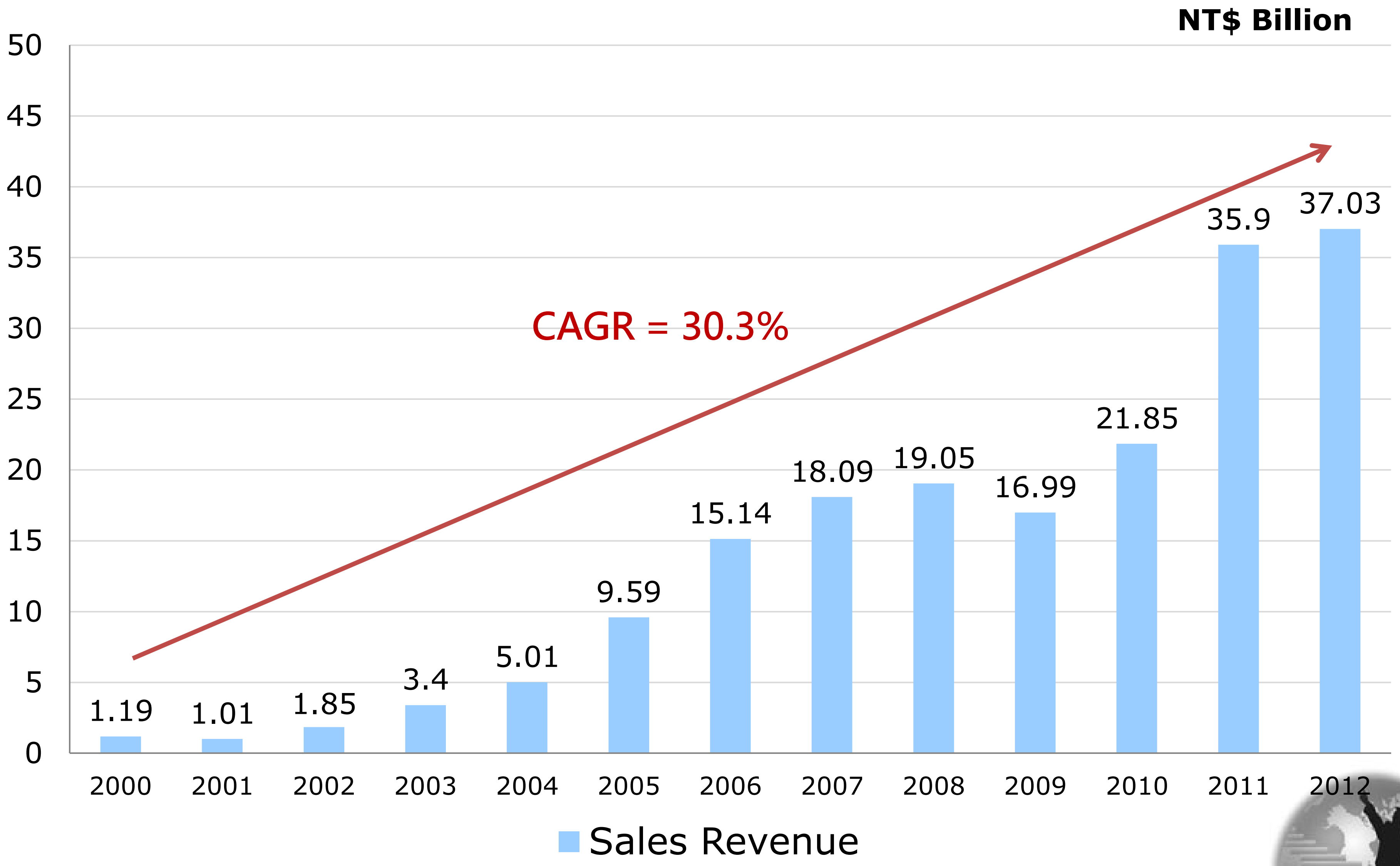

# Gross Margin & Net Profit after TAX (2000~ 2012)

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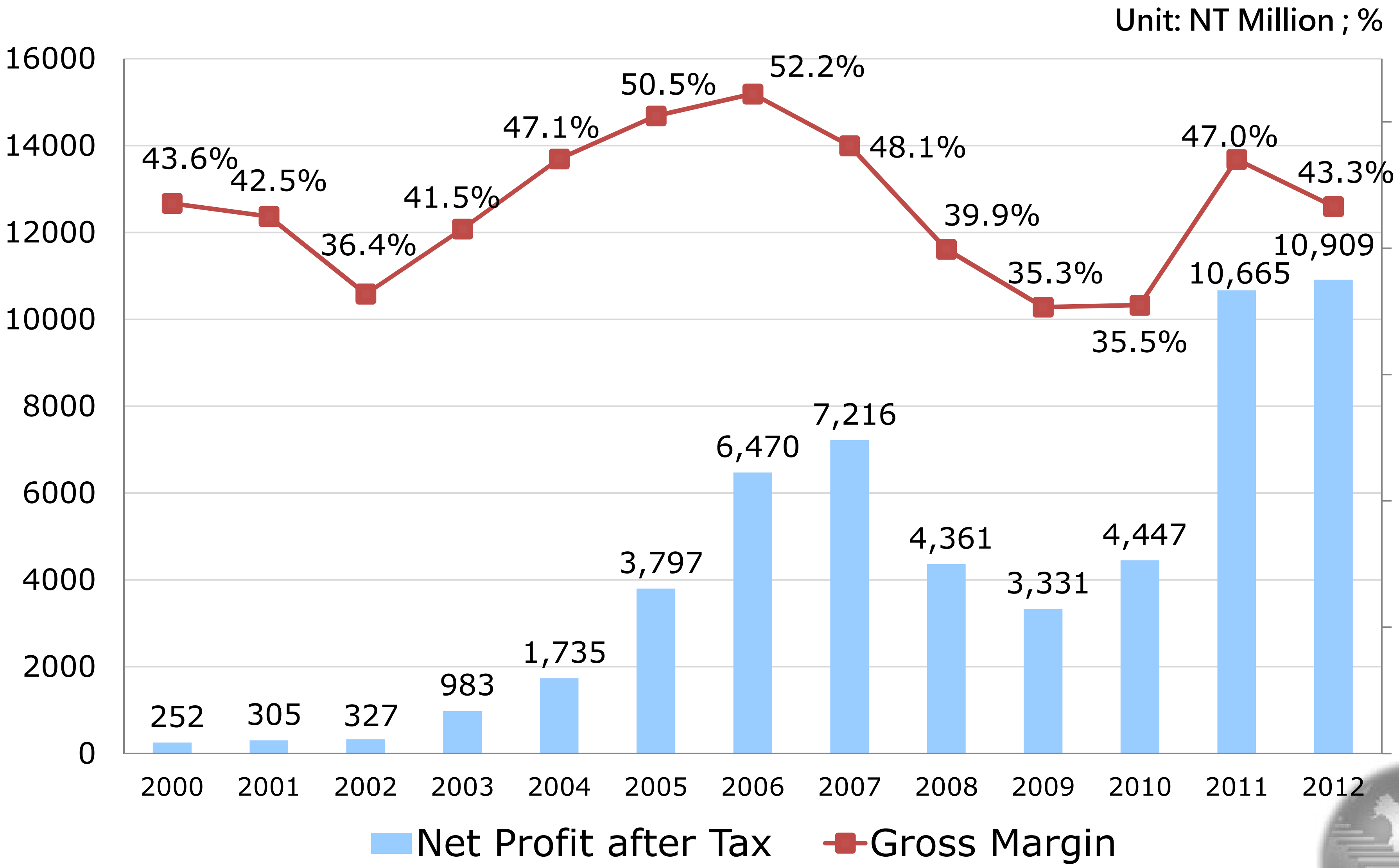

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# Thank you!